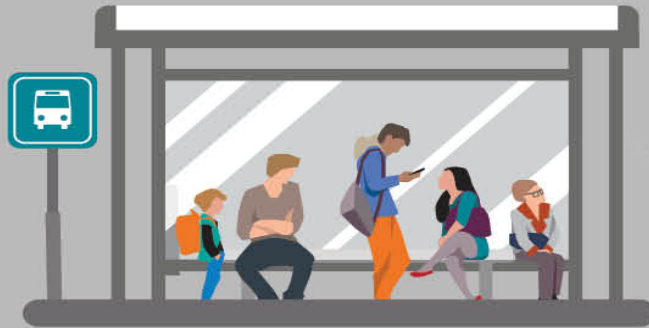





# 2021 – 2025 Financial Plan

Comox Valley  
Regional

## Transit Network

Function 780



-  Frequent Transit Network
-  Local Transit Network
-  Exchange



Comox Valley  
REGIONAL DISTRICT

# Service Overview

- Public transit addresses many of the Rethink Comox Valley principles:
  - mobility of citizens, including vulnerable populations
  - reduced GHG emissions and alternatives to gas fueled private automobiles
- It also addresses the board's Strategic Drivers, including the Climate Crisis and Indigenous Relations (e.g. fall 2021 expansion in Back Rd/IR#1 area)
- The impacts of COVID-19 on ridership and the upcoming 5<sup>th</sup> Street Bridge rehabilitation project will be challenges in 2021 but the latter could also be a good opportunity to attract new riders to the transit system. Collaboration with the City and their support for transit critical.

# 2020 Work Plan Accomplishments

- Pandemic response
  - Reduced revenues and increased costs offset by Safe Restart funding
- Transit infrastructure
  - exchange/priority measure study, bus shelters (downtown Courtenay/Comox), park and rides (Fanny Bay, Black Creek)
- Transit Future Action Plan – initiated but put on hold
- Fare update – day pass on board, semester pass for youth

# Annual Performance Summary

BC Transit fiscal (Apr 2019 - Mar 2020)

Annual ridership

752,000 for the conventional system (+11%)

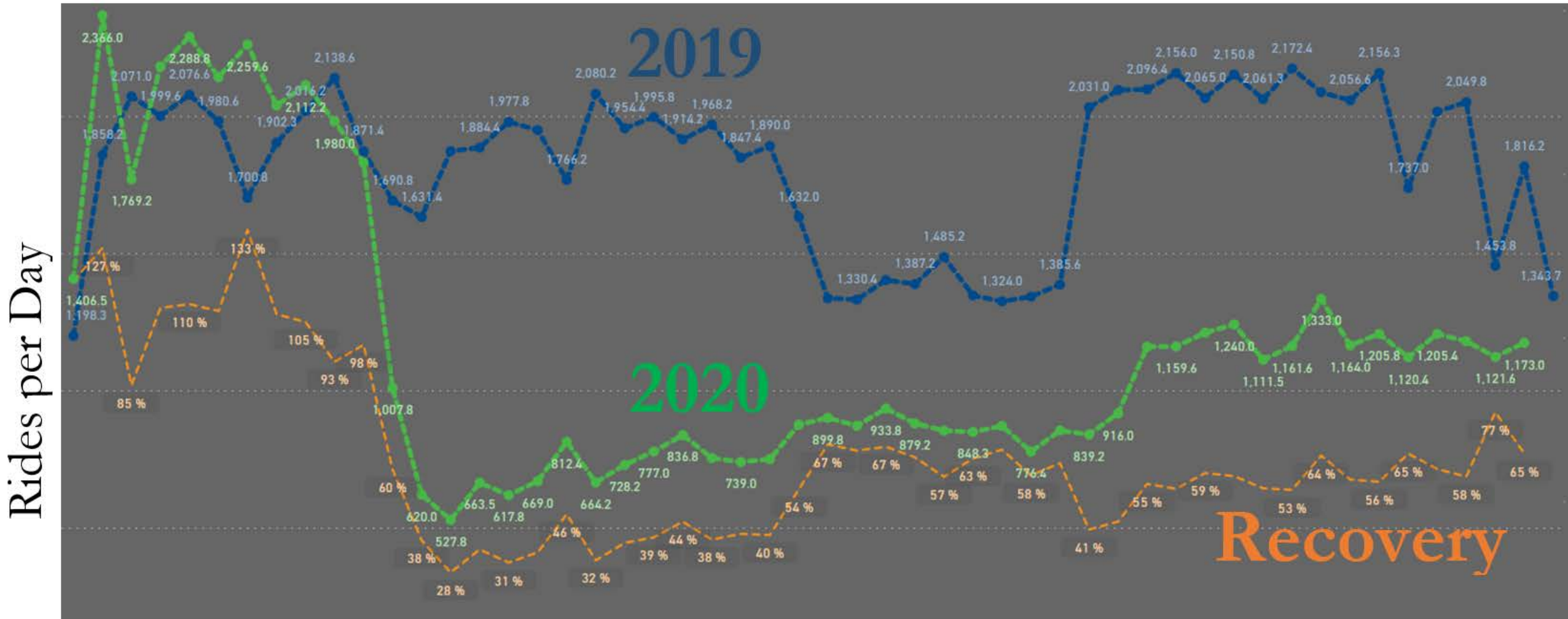
39,000 for the paratransit system (+6%)

Conventional	Peer Average	Comox Valley	Change from previous year
Operating cost/hour	\$ 94.50	\$ 98.45	2.12%
Operating cost/ride	\$ 11.20	\$ 4.24	-3.61%
Rides/hour	18.97	23.20	5.94%
Operating cost recovery	21.31%	27.95%	7.87%

# Route Performance

Route	Primary service area	Rides/Hour Fall 2019
1	Comox/Courtenay	35
2	Cumberland	9
3	Comox	28
4	Comox/Courtenay	9
5	Courtenay	14
6	Courtenay	17
7	Courtenay	15
8	Courtenay	16
10	Area A	8
11	Area B	8
12	Area C	10
13	Area B/C	4
14	Area A	11
20	Area A/Cumberland	9
99	Comox/Courtenay	70

# COVID-19 Ridership Impact



Jan

Annual Ridership

Dec



# 2021 Work Plan Priorities

- 5<sup>th</sup> Street Bridge Rehabilitation transit service
- Back Rd/KFN IR#1 service expansion
- Hornby/Denman community bus
- Transit infrastructure study
- Transit operation/maintenance facility study
- Bus shelters/park and rides
- Transit Future Action Plan
- Transportation Alternatives Assessment

## APRIL - MAY

- + CVRD staff receive Transit Improvement Program (TIP's)

## JUNE - AUGUST

- ✓ CVRD staff present to Board TIP's for approval
- ✓ CVRD Board Chair approves BC Transit Annual Operating Agreement for current year

## SEPTEMBER - DECEMBER

- + CVRD staff receive 3 year forecasted budget & begin building 780 budget (incorporating approved TIP's within budget)

## JANUARY - FEBRUARY

- + CVRD staff present budget 780 & annual performance summary to CVRD Board with TIP's included

## MARCH

- ✓ CVRD Board approves budget

## APRIL - SEPTEMBER

- ✓ Proposed TIP's expansion previously approved is implemented

# 2020 to 2021 Comparative Budget Summary



## #780 Comox Valley Transit

Operating	2020 Budget	2021 Proposed Budget	Increase (Decrease)
<b>Revenue</b>			
Grants In Lieu	45,000	53,000	8,000
Senior Govt Grants	8,136	8,136	
Requisition	2,300,000	2,300,000	-
Sale Services User Fees	802,837	491,336	(311,501)
Other Revenue/Recoveries	64,352	192,849	128,497
Transfer from Reserve	15,000	0	(15,000)
Prior Years Surplus	67,737	247,500	179,763
	<b>\$ 3,303,062</b>	<b>\$ 3,292,821</b>	<b>\$ (10,241)</b>
<b>Expenditures</b>			
Personnel Costs	130,023	130,449	426
Operating	3,102,183	2,862,654	(239,529)
Contribution to Reserve	20,856	266,067	245,211
Transfer to Other Local Gov't	50,000	33,651	(16,349)
	<b>\$ 3,303,062</b>	<b>\$ 3,292,821</b>	<b>\$ (10,241)</b>

## Tax Impact

- Estimated residential tax rate \$0.1152 per \$1,000 of taxable assessed value (2020 = \$0.1211).
- The tax impact for a home assessed at \$500,000 would be \$57.60 (\$60.55 in 2020).





Thank you  
Questions?